

Cheryl W. Snead

President/CEO/Facility Security Officer

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As the company's founder in 1991, Banneker Industries, Inc. is a world-class provider of Supply Chain Management solutions, including 3rd & 4th Party Logistics, supplier management, kitting, warehousing and distribution. Headquartered in North Smithfield, Banneker also has operations at Quonset Point in Rhode Island, as well as California, Virginia and Alabama. As Facility Security Officer (FSO), Cheryl is responsible for the personnel & facility security as well as overall Security Program Management for the company.

Ms. Snead also serves on the Board of Directors of Amica Insurance Company and the Board of Trustees of Bryant University, engaged in the development and execution of their Global Supply Chain Management Program.

Richard K. Avery, CPP
President – Northeast Region
Securitas Security Services USA, Inc.
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Rick brings almost forty years of demonstrated security and management expertise to his position of Region President, Securitas USA. He began his career with First Security Services Corporation in 1975 as a security officer and over the last three decades Rick assumed progressively more responsible positions across the organization, including investigations and human resources as well as operational and business unit management. His strategic and innovative executive leadership has led to the progressive growth and development of this market, ensuring Securitas' continued position as industry and market leader in this region of 14,000 employees.

As a member of the American Society for Industrial Security for 36 years, Rick has been honored to hold leadership positions in the Boston Chapter including Chapter Chairman, Vice Chairman, Program Chairman, Secretary, and holds board certification as a Certified Protection Professional, the security profession's highest recognition of practitioners. He is a member of the Building Owners and Managers Association (BOMA), High Tech Crime Association (HTCIA), The International Association of Venue Managers (IAVM) and the National Fire Protection Association. He is a frequently sought source of expert commentary and has appeared as an expert commentator for television and radio media outlets.

Agenda (50 Minutes)

- Opening Remarks
 1. Insider Threat
 2. Cyber-Security
 3. Global Supply Chain
- General Q&A
- Closing Remarks





Insider Threat: Did You Know?

1. Average cost per incident is \$412,000
2. Average loss per industry is \$15M over 10 yrs.
3. In several instances damages reached over \$1B
4. Criminals who executed “low and slow” approach accomplished more damage and escaped detection for longer periods.
5. Fraud committed by managers consistently caused more actual damage (\$200,105 ave.) than fraud committed by non-managers (\$112,188 ave.)



Insider Threat Combatants

1. Incorporating an Insider Threat Program within your company Enterprise Risk Management Program

1. Employee Hiring, Awareness & Accountability
 - ✓ Personnel Screening is Critical!
 - ✓ Continued Education and Awareness Briefings (Classified & Unclassified)
 - ✓ Encourage Reporting Suspicious Activity(s), etc.
 - ✓

2. Deterrents:
 - ✓ Physical Security – CCTV, Monitoring Systems, Authorized Areas, etc.
 - ✓ Transport – Truck Seals, GPS Tracking, Random Following, etc.
 - ✓ Process Checks & Balances – Policies & Procedures, Internal/External Audits, 3rd Party Detectives/Security Personnel

Brief Topic Discussion





Cyber Security-Did You Know?

1. Cyber-Security costs over \$110B Annually:
 - China ranked first at \$46B and the U.S. second at \$21B
2. 49% of security breaches at Federal Agencies are caused by employees by –passing security measures
 - Surfing the web; accessing emails and downloading files
3. 31% of employees “work around” IT security measures at least once/week
 - 2/3 of IT users believe security protocols are burdensome and time-consuming
4. 74% are unprepared for an international cyber attack



Cyber Security-Did You Know?

5. Last year travelers left 8,016 mobile devices at 7 of the largest airports in the U.S:
 - Smartphones & Tablets 3,444 (43%)
 - Laptops 3,576 (44.6%)
 - USB Drives 996 (12.4%)
6. 62% Smartphone Users Don't lock their devices with a passcode...Do You?



Cyber-Security Combatants

1. Employee IT Awareness & Training
2. System/Internet/Email Firewalls and Monitoring
 - ✓ Blind Penetration Testing
3. Social Media Policies and Monitoring

Brief Topic Discussion





Global Supply Chain-Did You Know?

1. 80% of corporate losses due to theft occur within the Supply Chain, yet on average supply chain security spending is less than 5% of a firm's security budget
2. Global connectivity can compromise an organization and its entire Supply Chain
 - Cyber-Security
3. In a survey of 108 Global 2000 companies, it was concluded corporate ethics and compliance programs and controls do not extend to their global supply chains
 - 86% of respondents concede that their primary ethics code does not address the conduct of suppliers
 - 59% of respondents do not include suppliers in their analysis when assessing their company's own ethics and compliance risks
4. Trade Secrets are shared through "American Experiences"
 - Trade Shows & Conferences, Academic Settings/Events where "*showing your knowledge and expertise*" is acceptable

Global Supply Chain Combatants

1. Know Your Partners – Domestic & Abroad
 - Be wary of those seeking more information than you are comfortable sharing
2. Establish Policies and Procedures but Audit them yourself for effectiveness
 - US Laws don't carry weight overseas
 - Surprise Audits (1-2 levels down) are BEST!

Brief Topic Discussion



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Thank You!!!

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